

DIC/DIL – DIFFERENCES IN CONDITIONS/DIFFERENCES IN LIMITS 1:1 A

This is a wording from W. R. Berkley Insurance AG, svensk filial, below referred to as the Company or the Insurance Company.

Please study the wording carefully.

The policy letter including specifications and attached wordings prevail before pre-mandatory rules of law. If the different parts of the insurance agreement include conflicting elements interpretative prerogative in order listed above, however, always so specific rules take precedence over general.

This being a translation, the original Swedish wording shall prevail.

1. DIC – DIFFERENCES IN CONDITIONS

1.1 What the policy covers

This insurance applies to losses specified in the policy that occurs during the time when the insurance is in force (the policy period).

The insurance coverage is limited to the difference between this insurance's specific cover, loss events, conditions, other agreements and definitions and those locally policies signed by the insured. The policy is valid only if the extent of this policy is broader in meaning or scope than the insured's locally issued policy.

1.2 Geographical scope

Anywhere world-wide where a local policy has been issued for the Insured.

1.3 Special conditions

The premium for this insurance is reduced if, taking into account information from the Insured that a certain number of local policies with a certain scale are in force. These local policies must be kept in force and the renewal of these policies shall not be more limited. If it, after a loss occurs, proves that such local policies are not in force or have expired or have a more limited scope than submitted without notification to the Company, the Company is liable only to the extent that they would have been if the policyholder information submitted had been correct and current.

1.4 Claims payment

Losses that can be covered under this insurance shall cover only the part that is due to that the Insured's local insurance, if any, has a more limited scope than the Insured's Master policy and shall cover only the difference between the total indemnity that the Company is responsible for under the Insured's Master policy and the indemnification, which

according to the terms and conditions of the Insured's local insurance can be indemnified.

1.5 Exclusions

This insurance does not cover additional or excess compensation for differences due to the lack of compensation due to insufficient policy limits under the local insurance.

2. DIL – DIFFERENCES IN LIMITS

2.1 Differences in limits

Maximum amount of compensation due to damage or loss under this insurance is at each occurrence limited to the sum insured on which this insurance is based on.

2.2 What the policy covers

This insurance applies to losses specified in the policy that occurs during the time when the insurance is in force (the policy period).

This insurance cover Differences in limits (DIL) for losses and damages up to maximum sum insured as specified in the Policy letter

- That is covered under a local policy or other non-admitted insurance to the extent that such local policy or other non-admitted insurance is inadequate in terms of covering such loss or damage
- For which this insurance cover Property Damage and, if appropriate, even Business Interruption losses

The insurance covers the difference between

- The total loss cost indemnifiable under this insurance unless other insurance would have been issued; and
- The loss cost indemnifiable under a local policy or a non-admitted policy

Special conditions:

This insurance applies only if a local policy has been issued and is in force and that no renewal thereafter of such local policy will increase the Company's commitment.

EXCLUSIONS

DIC/DIL cover, as described previously, do not cover

- Difference in deductible, waiting period or franchise
- Policies that according to local laws or regulations must be made in insurance pools or similar
- Loss or damage that according to local law or regulations must be paid by the insured
- Loss or damage not indemnified due that local regulations or guidelines have not been met or fulfilled
- Sum insured exceeding a local First loss sum insured or sublimit
- Underinsurance in addition to this Insurance current Underinsurance Clause